

Hello CITCO Team,

The applicant has put together the following responses to your questions and offers additional support as follows:

1.1. A more detailed overall project schedule has been uploaded to the CITCO portal under each sub-application. The schedule has been expanded and dated as requested and represents the best information we have to date. The sub application projects are now highlighted in the schedule to show their specific timelines. The applicant, upon technical review, can provide visual schedules in Gantt form or another preferred format of previous executions of very similar scope.

1.2 (1.1. Per your note in duplicate).

No eligible expenses will be completed or allowable work commenced before notification of award or contract for the sub application projects in question.

2.1. Project budgets have been reviewed and aligned to the criteria request. A new budget document for each sub application has been uploaded to the portal.

2.2. The new project budget templates have been uploaded to the portal and now include the requested formatting.

2.3. Project budgets have been expanded to include additional details in both "project description" and "purpose" columns for each line item. Disallowed costs are not included in the project budgets.

3. A redline version of the tax credit agreement has been reviewed by the legal department and has been uploaded to the portal.

4. Energy audits, if absolutely required as part of the application process, could be completed as part of the detailed engineering exercise (note that those specific timelines

are clearly noted in the overall schedule request at point 1.1 above). The applicant would suggest that the documentation and support provided in 5 (below) could be considered an equivalent process.

5. New Build or Expansion Project Requirements, Section 1 - GHG Calculation Methodology:

The GHG calculation methodology, assumptions, and data source documentation has been uploaded to the portal under the heading of 15450-0002-ghg-001 Emission Avoidance Calculations. The applicant has utilized the strength of expertise of a highly qualified third-party engineering company in determining the appropriate energy quantity reductions (kwh) and the factors provided in the CEO templates to achieve the GHG reduction. Specific detail is provided in the document.

Section 2 - Third Party Requirements:

Criteria 2 - Demonstration of Relevant Experience:

The applicant has uploaded a document showing the qualifications of the third-party company and specific individual engineers that have worked on the energy calculations herein. Further, the applicant has included on a no names basis, a short profile of some of its own expertise in this area. It is the normal process of the applicant to use its internal expertise to prepare baseline calculations for carbon specific projects but often also utilize documented third-party experts for detailed audit/evaluations as it has done in this case (the applicant would submit to CITCO that this process can be considered the equivalent of an energy audit process as referred above).

The applicant thanks you for your consideration to this point in the process and looks forward to provide further detail, conversation and support as required.